

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

Page

Nonmajor Capital Projects Funds:

Parks Capital Projects Fund

Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space..... 113

Capital Improvements Fund

Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects..... 114

Capital Facilities Tax Fund

Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets 116

Infrastructure Fund

Resources are derived from the .125% infrastructure sales tax. The sales tax and related investment earnings are appropriated for various flood control and public safety projects and principal and interest on debt issued for eligible projects..... 117

**WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013**

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Total
Assets				
Cash and investments	\$ 23,935,638	\$ 4,311,978	\$ 6,086,930	\$ 34,334,546
Property taxes receivable	-	-	128,227	128,227
Interest receivable	75,063	16,555	18,010	109,628
Due from other governments	548,856	1,106,477	-	1,655,333
Deposits and prepaid items	-	13,374	-	13,374
Total Assets	\$ 24,559,557	\$ 5,448,384	\$ 6,233,167	\$ 36,241,108
Liabilities				
Contracts/retention payable	\$ 858,161	\$ 1,463,932	\$ 10,393	\$ 2,332,486
Due to other governments	-	-	129,820	129,820
Unearned revenue	319,479	-	-	319,479
Total Liabilities	1,177,640	1,463,932	140,213	2,781,785
Deferred Inflows of Resources				
Unavailable revenue - grants	268,591	75,247	-	343,838
Unavailable revenue - property taxes	-	-	105,917	105,917
Total Deferred Inflows of Resources	268,591	75,247	105,917	449,755
Fund Balances				
Nonspendable	-	13,374	-	13,374
Restricted	23,113,326	3,895,831	5,987,037	32,996,194
Total Fund Balances	23,113,326	3,909,205	5,987,037	33,009,568
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 24,559,557	\$ 5,448,384	\$ 6,233,167	\$ 36,241,108

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Infrastructure Fund	Total
Revenues					
Taxes:					
Ad valorem	\$ -	\$ 2,942	\$ 6,062,912	\$ -	\$ 6,065,854
Residential construction tax	132,098	-	-	-	132,098
Intergovernmental	5,284,032	2,588,128	-	268,590	8,140,750
Charges for services	-	14,500	-	-	14,500
Miscellaneous	201,690	131,060	33,250	-	366,000
Total Revenues	5,617,820	2,736,630	6,096,162	268,590	14,719,202
Expenditures					
Intergovernmental	-	-	4,108,162	-	4,108,162
Capital Outlay:					
General government	-	3,080,653	250,107	-	3,330,760
Judicial	-	326,393	2,890,441	-	3,216,834
Public safety	-	49,916	151,871	268,590	470,377
Public works	-	10,097,954	25,434	-	10,123,388
Culture and recreation	3,783,764	417,389	12,928	-	4,214,081
Total Capital Outlay	3,783,764	13,972,305	3,330,781	268,590	21,355,440
Debt Service:					
Service fees	3,000	-	-	-	3,000
Total Expenditures	3,786,764	13,972,305	7,438,943	268,590	25,466,602
Excess (Deficiency) of Revenues Over (Under) Expenditures					
	1,831,056	(11,235,675)	(1,342,781)	-	(10,747,400)
Other Financing Sources (Uses)					
Transfers in	17,880	2,443,090	-	-	2,460,970
Transfers out	(5,591,294)	(17,880)	(1,890,000)	-	(7,499,174)
Total Other Financing Sources (Uses)	(5,573,414)	2,425,210	(1,890,000)	-	(5,038,204)
Net Change in Fund Balances	(3,742,358)	(8,810,465)	(3,232,781)	-	(15,785,604)
Fund Balances, July 1	26,855,684	12,719,670	9,219,818	-	48,795,172
Fund Balances, June 30	\$ 23,113,326	\$ 3,909,205	\$ 5,987,037	\$ -	\$ 33,009,568

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013			2012
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 37,000	\$ 132,098	\$ 95,098	\$ 68,027
Intergovernmental Revenues:				
Federal grants	2,570,725	4,261,464	1,690,739	1,053,321
State grants	1,192,047	1,022,568	(169,479)	2,077,084
Miscellaneous:				
Investment earnings	525,100	459,591	(65,509)	569,397
Net increase (decrease) in the fair value of investments	112,680	(429,692)	(542,372)	240,656
Contributions and donations	150,000	150,000	-	560
Other	-	21,791	21,791	19,785
Total Revenues	<u>4,587,552</u>	<u>5,617,820</u>	<u>1,030,268</u>	<u>4,028,830</u>
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	2,267,400	16,269	2,251,131	27,157
District Two	3,085,767	45,832	3,039,935	499,289
District Three	317,369	11,349	306,020	5,651
District Four	2,762,762	873,601	1,889,161	48,776
Special projects	6,725,855	2,148,025	4,577,830	979,673
Bond projects	13,123,286	688,688	12,434,598	3,409,421
Total Capital Outlay	<u>28,282,439</u>	<u>3,783,764</u>	<u>24,498,675</u>	<u>4,969,967</u>
Debt Service:				
Service fees	3,000	3,000	-	6,000
Total Expenditures	<u>28,285,439</u>	<u>3,786,764</u>	<u>24,498,675</u>	<u>4,975,967</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(23,697,887)</u>	<u>1,831,056</u>	<u>25,528,943</u>	<u>(947,137)</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	-	-	-	46,830
Capital Improvements Fund	17,880	17,880	-	-
Debt Service Fund	-	(4,490,000)	(4,490,000)	-
Capital Improvements Fund	(1,101,294)	(1,101,294)	-	-
Total Other Financing Sources (Uses)	<u>(1,083,414)</u>	<u>(5,573,414)</u>	<u>(4,490,000)</u>	<u>46,830</u>
Net Change in Fund Balances	<u>(24,781,301)</u>	<u>(3,742,358)</u>	<u>21,038,943</u>	<u>(900,307)</u>
Fund Balances, July 1	<u>24,781,301</u>	<u>26,855,684</u>	<u>2,074,383</u>	<u>27,755,991</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 23,113,326</u>	<u>\$ 23,113,326</u>	<u>\$ 26,855,684</u>

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013			2012
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 2,942	\$ 2,942	\$ 5,552
Special assessments	-	-	-	1,694,213
Intergovernmental Revenues:				
Federal grants	6,766,810	1,935,848	(4,830,962)	2,859,843
State grants	4,302,989	403,446	(3,899,543)	133,616
Local contributions	404,846	248,834	(156,012)	384,707
Charges for Services:				
Zoning fees	-	14,500	14,500	-
Miscellaneous:				
Investment earnings	260,000	156,102	(103,898)	308,458
Net increase (decrease) in the fair value of investments	-	(82,520)	(82,520)	156,640
Other	-	57,478	57,478	4,113
Total Revenues	<u>11,734,645</u>	<u>2,736,630</u>	<u>(8,998,015)</u>	<u>5,547,142</u>
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	3,115,244	2,593,626	521,618	2,294,955
Other	1,716,660	487,027	1,229,633	105
Total General Government Function	<u>4,831,904</u>	<u>3,080,653</u>	<u>1,751,251</u>	<u>2,295,060</u>
Judicial Function:				
District Attorney Case Management System	339,490	206,393	133,097	1,244,356
Justice Court Case Management System	135,452	120,000	15,452	1,124,126
Other	-	-	-	151,799
Total Judicial Function	<u>474,942</u>	<u>326,393</u>	<u>148,549</u>	<u>2,520,281</u>
Public Safety Function:				
Detention Center improvements	76,239	49,916	26,323	1,140,391
Other	8,105	-	8,105	58
Total Public Safety Function	<u>84,344</u>	<u>49,916</u>	<u>34,428</u>	<u>1,140,449</u>
Public Works Function:				
Pedestrian path and bike lane projects	950,125	289,363	660,762	1,741,921
Water quality improvements	10,292,689	2,364,678	7,928,011	585,237
Energy conservation improvements	-	-	-	1,748,480
SAD32 Spanish Springs Valley Ranches Roads	7,166,821	6,648,378	518,443	3,360,466
Other	1,871,685	795,535	1,076,150	98,523
Total Public Works Function	<u>20,281,320</u>	<u>10,097,954</u>	<u>10,183,366</u>	<u>7,534,627</u>
Culture and Recreation Function:				
Library HVAC upgrades	7,000	7,169	(169)	1,144,917
Parks infrastructure	642,358	410,220	232,138	302,668
Other	53,519	-	53,519	-
Total Culture and Recreation Function	<u>702,877</u>	<u>417,389</u>	<u>285,488</u>	<u>1,447,585</u>
Debt Service Function:				
Bond issuance cost	-	-	-	165,645
Total Expenditures	<u>26,375,387</u>	<u>13,972,305</u>	<u>12,403,082</u>	<u>15,103,647</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>(14,640,742)</u>	<u>(11,235,675)</u>	<u>3,405,067</u>	<u>(9,556,505)</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013			2012
	Budget	Actual	Variance	Actual
Other Financing Sources (Uses)				
Special assessment bonds issued	\$ -	\$ -	\$ -	\$ 8,592,787
Transfers:				
General Fund	1,135,800	1,135,800	-	3,000,000
Other Restricted Fund	-	139,354	139,354	-
Roads Fund	31,967	31,967	-	(3,919,992)
Parks Capital Fund	1,101,294	1,101,294	-	-
Equipment Services Fund	-	34,675	34,675	-
Parks Capital Fund	(17,880)	(17,880)	-	-
Total Other Financing Sources (Uses)	2,251,181	2,425,210	174,029	7,672,795
Net Change in Fund Balances	(12,389,561)	(8,810,465)	3,579,096	(1,883,710)
Fund Balances, July 1	12,389,561	12,719,670	330,109	14,603,380
Fund Balances, June 30	\$ -	\$ 3,909,205	\$ 3,909,205	\$ 12,719,670

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013			2012
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 6,111,843	\$ 6,062,912	\$ (48,931)	\$ 6,286,070
Miscellaneous:				
Investment earnings	60,000	127,310	67,310	192,618
Net increase (decrease) in the fair value of investments	-	(104,283)	(104,283)	71,952
Other	-	10,223	10,223	-
Total Revenues	<u>6,171,843</u>	<u>6,096,162</u>	<u>(75,681)</u>	<u>6,550,640</u>
Expenditures				
General Government Function:				
Services and supplies	-	-	-	673,563
Capital Outlay:				
General Government Function:				
Facilities improvements	4,491,118	250,107	4,241,011	2,780
Judicial Function:				
Sparks Justice Court relocation	4,230,288	2,890,441	1,339,847	1,180,926
Public Safety Function:				
Helicopter engine rebuild	244,755	151,871	92,884	-
Public Works Function:				
Other	27,000	25,434	1,566	-
Culture and Recreation Function:				
Library boiler upgrade	645,000	12,928	632,072	-
Total Capital Outlay	<u>9,638,161</u>	<u>3,330,781</u>	<u>6,307,380</u>	<u>1,183,706</u>
Intergovernmental:				
State of Nevada apportionment	3,667,106	3,424,249	242,857	2,708,119
Reno/Sparks apportionment	671,569	627,094	44,475	840,089
Other	-	56,819	(56,819)	24,964
Total Intergovernmental	<u>4,338,675</u>	<u>4,108,162</u>	<u>230,513</u>	<u>3,573,172</u>
Total Expenditures	<u>13,976,836</u>	<u>7,438,943</u>	<u>6,537,893</u>	<u>5,430,441</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,804,993)	(1,342,781)	6,462,212	1,120,199
Other Financing Sources (Uses)				
Transfers:				
Roads Fund	(1,890,000)	(1,890,000)	-	-
Net Change in Fund Balances	(9,694,993)	(3,232,781)	6,462,212	1,120,199
Fund Balances, July 1	<u>9,694,993</u>	<u>9,219,818</u>	<u>(475,175)</u>	<u>8,099,619</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 5,987,037</u>	<u>\$ 5,987,037</u>	<u>\$ 9,219,818</u>

**WASHOE COUNTY, NEVADA
INFRASTRUCTURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013			2012
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Federal grants	\$ -	\$ 268,590	\$ 268,590	\$ -
Miscellaneous:				
Investment earnings	32,400	-	(32,400)	16,959
Net increase (decrease) in the fair value of investments	14,000	-	(14,000)	13,771
Total Revenues	46,400	268,590	222,190	30,730
Expenditures				
Capital Outlay:				
Public Safety Function:				
Truckee River flood control	14,934,761	268,590	14,666,171	1,353,431
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,888,361)	-	14,888,361	(1,322,701)
Other Financing Sources (Uses)				
Transfers:				
Truckee River Flood Management Infrastructure Fund	10,135,159	-	(10,135,159)	5,750,000
Special Item:				
Truckee River Flood Management Authority	-	-	-	(4,890,823)
Net Change in Fund Balances	(4,753,202)	-	4,753,202	(463,524)
Fund Balances, July 1	4,753,202	-	(4,753,202)	463,524
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -